



2601 320th Street
 Jewell, IA 50130
 877.222.7760 Grain Office
 515.827.6050 Administrative Office
www.poet.com/jewell

Discount Schedule

TEST WEIGHT

1 cent per bushel each pound 52.0 to 53.9
 2 cents per bushel each pound below 51.9
 Loads below 50.0 pounds are subject to rejection

<u>Pounds</u>	<u>Discount</u>
54.0 and above	No Discount
53.0-53.9	\$.01/bu
52.0-52.9	\$.02/bu
51.0-51.9	\$.04/bu
50.0-50.9	\$.06/bu
49.9 and below	See Management

DAMAGE

1 cent per bushel each % above 5.0%
 2 cents per bushel each % above 7.0%
 Loads above 10% are subject to rejection

<u>Percent</u>	<u>Discount</u>
0%-5.0%	No Discount
5.1%-6.0%	\$.01/bu
6.1%-7.0%	\$.02/bu
7.1%-8.0%	\$.04/bu
8.1%-9.0%	\$.06/bu
9.1%-10.0%	\$.08/bu
10.1% and above	See Management

HEAT DAMAGE

1 cent each 1/10th of 1% beginning at 2/10th of 1% with a maximum of 2%.
 Above 2% See Management

INFESTED

Loads with two or more live weevils are considered infested and will be rejected.

MUSTY

\$.10/bushel

Effective September 14, 2009

MOISTURE

Discounts are taken on a load by load basis
 No shrink will be taken
 Loads above 18.0% are subject to rejection

<u>Moisture %</u>	<u>Discount</u>
15.5% and below	No Discount
15.6%-16.0%	\$.035/bu
16.1%-16.5%	\$.070/bu
16.6%-17.0%	\$.105/bu
17.1%-17.5%	\$.140/bu
17.6%-18.0%	\$.175/bu
18.1% and above	See Management

FOREIGN MATERIAL

2 cents each 1% from 3.1% to 5.0%
 3 cents each 1% above 5.0%

<u>Percent</u>	<u>Discount</u>
3.0% and below	No Discount
3.1% to 4.0%	\$.02/bu
4.1% to 5.0%	\$.04/bu
5.1% to 6.0%	\$.07/bu
6.1% to 7.0%	\$.10/bu
7.1% to 8.0%	\$.13/bu
8.1% and above	See Management

SOUR

\$.10/bushel

Poet Biorefining - Jewell reserves the right to reject any corn that is found to be musty, heat damaged, sour, or possessing a commercially objectionable foreign odor (COFO).

Poet Biorefining - Jewell reserves the right to reject any corn that contains soybeans.

Title to corn passes to Poet Biorefining - Jewell upon delivery.

Corn is graded according to USDA standards.

All loads are settled on a load by load basis

Poet Biorefining - Jewell reserves the right to buyers call on any corn that is discountable.

This Discount Schedule is subject to change without notice.

